

Currency Client Monies Account Summary Box

01 August 2023

FM0XXX_08/23

Currency Client Monies Account

Account Name

Currency Client Monies Account (AUD, CAD, CHF, CNY, DKK, EUR, HKD, ILS, JPY, NOK, NZD, SEK, SGD, USD, ZAR) – Instant Access

What is the interest rate?

USD - Effective from 1 June 2022

Balance	Gross per year %	AER %
0+	0.00	0.00

EUR - Effective from 27 July 2022

Balance	Gross per year %	AER %
0	0.00	0.00
30,000,000+	0.00	0.00

AUD - Effective from 1 June 2022

Balance	Gross per year %	AER %
0	0.00	0.00

CAD - Effective from 1 June 2022

Balance	Gross per year %	AER %
0	0.00	0.00

CHF - Effective from 1 June 2022

Balance	Gross per year %	AER %
0	0.00	0.00
10,000,000+	-1.00	-1.00

CNY - Effective from 1 June 2022

Balance	Gross per year %	AER %
0	0.00	0.00

DKK - Effective from 1 June 2022

Balance	Gross per year %	AER %
0	0.00	0.00
75,000,000+	-0.70	-0.70

HKD - Effective from 1 June 2022

Balance	Gross per year %	AER %
0	0.00	0.00

ILS - Effective from 1 June 2022

Balance	Gross per year %	AER %
0	0.00	0.00

JPY - Effective from 1 June 2022

Balance	Gross per year %	AER %
0	0.00	0.00
1,000,000,000+	-0.10	-0.10

NOK - Effective from 1 June 2022

Balance	Gross per year %	AER %
0	0.00	0.00

NZD - Effective from 1 June 2022

Balance	Gross per year %	AER %
0	0.00	0.00

SEK - Effective from 1 June 2022

Balance	Gross per year %	AER %
0	0.00	0.00

SGD - Effective from 1 June 2022

Balance	Gross per year %	AER %
0	0.00	0.00

ZAR - Effective from 1 June 2022

Balance	Gross per year %	AER %
0	0.00	0.00

Interest is accrued daily on the daily net value dated balance and applied monthly on the final working day. A Deposit Interest Charge will apply where you hold credit balances greater than the thresholds outlined above. If you hold balances greater than the threshold shown, the Deposit Interest Charge will apply to the portion of the balance that you hold above the threshold.

Our most recent historic deposit interest rates are available to you. Your web browser may permit a download of these here, or alternatively we can provide a copy on request.

Can HSBC Innovation Banking change the interest rate?

Yes, rates are variable. HSBC Innovation Banking can increase or decrease the interest rates for reasons set out in the relevant section of our UK Banking Terms and Conditions and prior notice will be provided by email.

What would the estimated balance be after 12 months based on a representative range?

Currency	Deposit amount	Estimated value after a year
USD	USD 1,000	USD 1,000
EUR	EUR 1,000	EUR 1,000*
AUD	AUD 1,000	AUD 1,000
CAD	CAD 1,000	CAD 1,000
CHF	CHF 1,000	CHF 1,000*
CNY	CNY 1,000	CNY 1,000
DKK	DKK 1,000	DKK 1,000*
HKD	HKD 1,000	HKD 1,000
ILS	ILS 1,000	ILS 1,000
JPY	JPY 1,000	JPY 1,000*
NOK	NOK 1,000	NOK 1,000
NZD	NZD 1,000	NZD 1,000
SEK	SEK 1,000	SEK 1,000
SGD	SGD 1,000	SGD 1,000
ZAR	ZAR 1,000	ZAR 1,000

The estimated value is based on interest remaining on account and no change to the interest rate for 12 months and no withdrawals made. This is provided for illustrative purposes.

How do I open and manage my account?

You can open an account by contacting your Relationship Manager.

Once open, accounts can be managed via online banking, over the phone or via email. Any qualifying customer can open this account with 0.01 local currency and currently there is no maximum amount.

Can I withdraw money?

Yes, you'll have instant access to your money so you can make withdrawals.

Additional information

AER stands for Annual Equivalent Rate and illustrates what the interest rate would be if interest was paid and compounded for one year. Our most recent historic deposit interest rates are available to you. Your web browser may permit a download of these here, or alternatively we can provide a copy on request.

* Deposit Interest Charge applies for CHF, DKK, EUR and JPY