# Current Plus Account Summary Box

07 August 2023

FM179\_08/23





# **Current Plus Account (GBP)**

#### **Account Name**

Current Plus Account (GBP) - Instant Access

#### What is the interest rate?

Effective from 22 September 2022:

Balance	Gross per year %	AER %
0+	0.00	0.00

Interest is accrued daily on the daily net value dated balance and applied monthly on the final working day. A Deposit Interest Charge will apply where you hold credit balances greater than the thresholds outlined above. If you hold balances greater than the threshold shown, the Deposit Interest Charge will apply to the portion of the balance that you hold above the threshold.

Our most recent historic deposit interest rates are available to you. Your web browser may permit a download of these, or alternatively we can provide a copy on request.

## Can HSBC Innovation Banking change the interest rate?

Yes, rates are variable. HSBC Innovation Banking can increase or decrease the interest rates for reasons set out in the relevant section of our Banking Terms and Conditions and prior notice will be provided as set out in these Terms and Conditions.

# What would the estimated balance be after 12 months based on a representative range?

Deposit amount	Estimated value after 12 months
GBP 1,000	GBP 1,000

The estimated value is based on interest remaining on account and no change to the interest rate for 12 months and no withdrawals made. This is provided for illustrative purposes and does not take into account your individual circumstances.

#### How do I open and manage my account?

You can open an account by contacting your Relationship Manager.

Once open, accounts can be managed via online banking, over the phone or via email. Any qualifying customer can open this account with GBP 0.01 and currently there is no maximum amount.

### Can I withdraw money?

Yes, you'll have instant access to your money so you can make withdrawals.

# **Additional information**

AER stands for Annual Equivalent Rate and illustrates what the interest rate would be if interest was paid and compounded for one year. Our most recent historic deposit interest rates are available to you. Your web browser may permit a download of these, or alternatively we can provide a copy on request.

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