

# Fixed Term Deposit

## **Additional conditions**

For HSBC Innovation Banking Fixed Term Deposits

01 November 2024

FM200\_11/24

## Fixed Term Deposit

### Additional Conditions

These Additional Conditions will apply in addition to the Banking Terms and Conditions (which contain the Relationship Terms and the Terms and Conditions for your business accounts and related services).

If there's any conflict between these Additional Conditions, the Relationship Terms and the Terms and Conditions for your business accounts and related services, the following order of priority applies:

- first, these Additional Conditions;
- next, the Terms and Conditions for your business accounts and related services, and
- finally, the Relationship Terms.

Information on any charges that apply to your accounts can be found in your tariff.

If you'd like these Additional Conditions in another format such as large print, Braille or audio, please contact us. Learn more about these and other ways we can support you at [www.hsbcinnovationbanking.com/accessibility](http://www.hsbcinnovationbanking.com/accessibility).

Fixed Term Deposit	
<b>Interest Rate</b>	<p>We'll provide details of your interest rate at account opening and we won't change your rate until the fixed period ends.</p> <p><b>Interest</b></p> <ul style="list-style-type: none"> <li>• <b>When paid?</b> We'll calculate the interest daily on your balance and pay it on the maturity date agreed during account opening<sup>1</sup></li> <li>• <b>Where paid?</b> Into your linked account</li> </ul> <p><small><sup>1</sup>If this date isn't a working day, we'll pay the interest on the next working day. If your account is in a foreign currency, public holidays in the currency country might delay your interest payment.</small></p>
<b>Linked account</b>	<p>For as long as you have the account, you must also have a Current Plus Account or Foreign Currency Current Account with us in the same name and currency as your deposit which is linked to this account.</p> <p>If you close your linked account, we may close your account. We'll tell you before we do this.</p>
<b>Minimum balance</b>	<p>A minimum balance is required to open a Fixed Term Deposit account. We'll tell you what that is in your summary box when you open the account. You're</p>

	<p>required to keep the balance in your account above this minimum amount for the fixed term.</p>
<b>Payments in</b>	<p>Once you've made your initial deposit into the account, you can't make any further payments into it.</p> <p>You must make your initial payment from your linked account.</p>
<b>Payments out</b>	<p>You cannot withdraw money until your account matures. We'll only allow withdrawals or closure before the maturity date in exceptional circumstances (for example, you enter into insolvency). If we allow an early withdrawal or closure, we'll pay you the interest you've accrued but we'll charge you an early withdrawal charge.<sup>2</sup></p> <p>You shouldn't open a Fixed Term Deposit account if you might need some or all of your money before the end of the fixed term.</p> <p><sup>2</sup>The early withdrawal charge will consist of an administration fee and an adjustment fee. The calculation for this is set out in your summary box. We'll tell you how much this charge will be if you make an early withdrawal or closure request. You might not achieve the published rate of return for the product and might receive back less money than you deposited.</p>
<b>Currency</b>	<p>Available in sterling, US Dollars and Euros. The currencies available on this account may vary from time to time. A full list of currencies is available at <a href="http://www.hsbcinnovationbanking.com/interest-rates">www.hsbcinnovationbanking.com/interest-rates</a>.</p>
<b>Maturity</b>	<p>Your maturity date must be:</p> <ul style="list-style-type: none"> <li>• a working day (sterling accounts)</li> <li>• a NYSE Financial Index trading day (US Dollar accounts)</li> <li>• an Economic and Monetary Union trading day (Euro accounts)</li> </ul> <p>If it's not, your account will mature on the next day which is a working day and/or trading day (as applicable).</p> <p>When your account matures, we'll automatically transfer the balance to your linked account and close the Fixed Term Deposit account.</p>

<b>Statements</b>	We'll provide regular bank statements for your account via HSBCnet. If your fixed term is less than 1 month, we'll only provide you an opening and closing statement.
<b>Changes</b>	<p>If we change our Banking Terms and Conditions or these Additional Conditions and the change isn't favourable to you in respect of your Fixed Term Deposit account, you can make a withdrawal from or close your account prior to the maturity date.</p> <p>If you do this:</p> <ul style="list-style-type: none"><li>• we won't charge you an early withdrawal charge;</li><li>• we'll pay you any interest that's accrued on your balance up to that point; and</li><li>• we'll transfer your balance and accrued interest to your linked account.</li></ul>
<b>Cooling off</b>	If you're a Small Business Customer, your right to cancel a product within 14 days of opening doesn't apply to your Fixed Term Deposit account.